

# GROUP HEALTH

When you are secured mentally, your are secured physically



## WHY IS GROUP HEALTH INSURANCE IMPORTANT FOR AN EMPLOYEE?

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**GROUP HEALTH INSURANCE POLICIES ARE HEALTH INSURANCE PLANS FOR EMPLOYEES THAT PROVIDE A FINANCIAL BACK-UP TO THE EMPLOYEE AND HIS/HER FAMILY MEMBERS**

1. Waiting period on pre-existing diseases is zero days
- 2.Quick claims without much hassle
- 3.Maternity coverage with/without additional costs
- 4.Up to 5 dependents covered
- 5.No need for a medical check-up.

# WHY IS GROUP HEALTH INSURANCE IMPORTANT FOR EMPLOYERS?

The equation of the employee-employer relationship is changing in modern times.

1. Tax benefits: Buying health insurance for employees gives the company tax benefits.
2. One of the factors for being employee-centric: Many organisations are now shifting their focus from being company-centric to becoming employee-centric. This allows a sense of motivation among the employees and helps the company retain a hard-working group of employees.
3. Employees get a sense of security: Financial security in the time of need makes an employee feel secured.



Highlighted below are some of the common features of a Group Health Insurance policy:

- Certain group health insurance policies may offer coverage for boarding costs other than anesthetist, surgeon and consultation charges. Expenses for oxygen, anaesthesia and diagnostic materials along with dialysis expenses and X-rays are amongst other expenses covered.
- The policyholders get a cashless hospitalisation facility, wherein the insurance company directly settles off the medical bill with the hospital.
- Certain group health insurance plans also offer coverage for domiciliary hospitalisation.
- Group health insurance plans offer the policyholder coverage for pre-hospitalisation and post-hospitalisation expenses for a certain period of time.
- Some of the group health insurance plans offer coverage for maternity-related expenses.
- Group health insurance plans extend coverage for specific critical illnesses above the hospitalisation cover.
- Offers cover for less than 24 hours of hospitalisation for specific treatment procedures like eye surgery, chemotherapy, tonsillectomy, etc.
- Other optional benefits of group health insurance plans include waiver of waiting period, exclusion for first year other than reimbursement for ambulance expenses etc

