WEEKLY NEWSLETTER

07.06.2026

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

Indicator	07.06.26	31.05.26	April 2026
Nifty 50 PE (P/E)	20.17	20.27	22.4
Nifty 50 PB (P/B)	3.09	3.21	3.49
Dividend Yield(%)	1.24	1.35	1.38
Yield Ratio (GSec/Earnings Yield)	1.41	1.42	1.50
Market Cap to GDP(%)	119.85%	118.45%	129.95%
RSI 65	45.45	46.09	51.65
FII Monthly Flow (cr)	-47,887	-92,147	-20,873
Nifty Close	23,366.70	23,547.75	25,694.35
13Day EMA	23,580.22	23,780.81	25,882.00
India VIX	15.79	16.19	11.37
Gold Price Per Gram	15,572	15,764	16,300
Nifty/ Gold Ratio	1.50	1.49	1.59

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Notes & Observations

Nifty 50 Close vs 13 Day EMA: Nifty closed at 23,366.70 on 06 June 2026. The 13 Day EMA stands at 23,580.22. Nifty is below the 13 Day EMA by 213.52 points — the seventh consecutive week of closing below the 13 Day EMA. Gap progression: Wk1: −118.80 | Wk2: −40.78 | Wk3: −12.02 | Wk4: −195.94 | Wk5: −26.89 | Wk6: −233.06 | Wk7: −213.52 points.

Week-on-Week Change in Nifty: Nifty moved from 23,547.75 (30 May) to 23,366.70 (06 June 2026) — a decline of 181.05 points (−0.77%) over the week. Nifty is −2.63% below the April end closing of 23,997.55 and +3.04% above the March end closing of 22,679.40.

FII Monthly Flow — June 2026 MTD: FII net outflow for June 2026 (month-to-date, 5 trading sessions) stands at −₹47,887 cr as on 06 June 2026. For context — May 2026 full month: −₹92,147 cr | April 2026 full month: −₹72,438 cr | March 2026 full month: −₹1,79,890 cr. Cumulative FII outflow Mar–May 2026: −₹3,44,582 cr.

now declined for three consecutive weeks and remains below the 50 neutral mark. This is the lowest RSI reading since the March 2026 correction low.

Nifty 50 Valuation: Nifty P/E at 20.17 vs 20.27 last week and 20.94 at April end — the lowest P/E reading in this correction cycle. P/B at 3.09 vs 3.21 last week — also the lowest P/B in this cycle. Dividend Yield at 1.24% vs 1.35% last week — declined 11 bps week-on-week.

Market Cap to GDP (Buffett Indicator — India): Market Cap to GDP stands at 119.85% as on 06 June 2026 (source: MacroMicro) vs 118.45% last week and 119.06% at April end. The ratio has risen 1.40 percentage points from last week. Valuation framework: 115–136% = Modestly Overvalued.

India VIX: India VIX closed at 15.79 on 06 June 2026 — a new cycle low, the lowest reading since the correction began in late 2024. This compares to 16.19 last week and 18.46 at April end. VIX has declined 41.1% from the March 2026 peak of 26.80.

10 Year GSec Yield: 10 Year G-Sec yield stands at 7.01% as on 06 June 2026 vs 7.00% last week and 7.02% at April end. Yield is broadly stable over the past three weeks in the 7.00%–7.08% range.

Yield Ratio (GSec / Earnings Yield): The Yield Ratio stands at 1.41 as on 06 June 2026 vs 1.42 last week and 1.46 at April end. Earnings Yield (1/PE) = 1/20.17 = 4.96%. Yield Ratio = 7.01% ÷ 4.96% = 1.41. This is the lowest Yield Ratio reading since February 2026.

Gold Price Per Gram: Gold price per gram (24K) stands at ₹15,572 as on 06 June 2026 vs ₹15,764 last week and ₹15,093 at April end. Gold has declined ₹192/gram (−1.22%) week-on-week but remains ₹479/gram (+3.17%) above April end levels.

Nifty / Gold Ratio: The Nifty/Gold Ratio stands at 1.50 as on 06 June 2026 — unchanged from last week (1.49, rounded). The ratio remains 5.7% below the April end level of 1.59. The ratio has been range-bound between 1.48–1.50 for the past four weeks.

RVCC Parameters & Conclusions

Nifty 50 vs 13 EMA: Nifty (23,366.70) is BELOW 13 Day EMA (23,580.22) by 213.52 points. Seventh consecutive week of closing below the 13 Day EMA.

India VIX: 15.79 — new cycle low. Down 41.1% from the March 2026 peak of 26.80. Lowest reading since before the correction began.

RSI 65: 45.45 — lowest since the March 2026 correction low. Below the 50 neutral mark for the sixth consecutive week.

FII Monthly Flow (June MTD): −₹47,887 cr in first 5 trading sessions of June 2026. Cumulative Mar–May 2026 outflow: −₹3,44,582 cr.

Market Cap to GDP: 119.85% (source: MacroMicro) — Modestly Overvalued zone (115–136%). Up 1.40 percentage points from last week.

Nifty P/E & P/B: P/E at 20.17 and P/B at 3.09 — both the lowest readings in this correction cycle. Yield Ratio at 1.41 — lowest since February 2026.

10 Year GSec Yield: 7.01% — broadly stable in the 7.00%–7.08% range for three consecutive weeks.

Nifty / Gold Ratio: 1.50 — range-bound between 1.48–1.50 for four consecutive weeks. Remains 5.7% below the April end level of 1.59.

Nifty SmallCap 100 vs 13 EMA: Remains positive — SmallCap 100 continues to hold above its 13 Day EMA.

Nifty MidCap 150 vs 13 EMA: Remains positive — MidCap 150 continues to hold above its 13 Day EMA.

US Market Valuation (Buffett Indicator)

India Market Cap/GDP: 119.85% — Modestly Overvalued (115–136% range). Source: MacroMicro

US Market Cap/GDP: ~210% — Significantly Overvalued (>165% range)

India Predicted Return: ~5.8% per year (GDP growth 6.80% + Div yield 1.24% − mean reversion −2.24%)

Sentiments: Waiting for trend reversal

Current Focus: Multi Asset Funds and Asset Allocator Funds

Current Sector Focus: BFSI, Metals, Defence

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(REBALANCE VOLATILITY CERTIFICATION COURSE)

PARAMETERS

& CONCLUTIONS IN LAST FEW YEARS

- Nifty Small Cap 100 remains positive

- Nifty MidCap 150 also remains positive

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SECTORIAL INDEX

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INDEX NAME	LAST	CHNG	%CHNG	P/E	P/B	DIV YIELD
NIFTY 100	24,397.30	-30.4	-0.12	19.94	3.18	1.27
NIFTY 200	13,527.00	-22.85	-0.17	21.28	3.4	1.15
NIFTY 500	22,465.35	-32.35	-0.14	22.29	3.45	1.09
NIFTY MIDCAP 50	17,198.90	-65.75	-0.38	32.1	4.68	0.61
NIFTY MIDCAP 100	60,754.90	-211.75	-0.35	29.15	4.75	0.66
NIFTY SMALLCAP 100	18,110.30	-10.75	-0.06	30.64	3.52	0.65
INDIA VIX	15.79	-0.1	-0.61	-	-	-
NIFTY MIDCAP 150	22,251.80	-64.15	-0.29	28.48	4.71	0.7
NIFTY SMALLCAP 50	8,909.55	-4.7	-0.05	30.16	3.36	0.66
NIFTY SMALLCAP 250	17,054.50	1.8	0.01	33.77	3.62	0.69
NIFTY MIDSMALLCAP 400	20,347.85	-38.05	-0.19	30.08	4.27	0.7
NIFTY500 MULTICAP 50:25:25	15,864.25	-20.85	-0.13	24.28	3.58	0.98
NIFTY LARGEMIDCAP 250	16,117.50	-33.75	-0.21	23.61	3.82	0.98
NIFTY TOTAL MARKET	12,664.25	-17.5	-0.14	22.45	3.45	1.07
NIFTY MICROCAP 250	23,892.75	-1.45	-0.01	27.03	3.42	0.63
NIFTY500 LARGEMIDSMALL EQUAL-CAP WEIGHTED	17,697.55	-23.7	-0.13	26.16	3.74	0.88
NIFTY INDIA FPI 150	1,513.90	-2.35	-0.15	21.9	3.57	1.18

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