WEEKLY NEWSLETTER

04.10.2026

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

Indicator	04.10.26	27.09.26	Aug 2026
Nifty 50 PE (P/E)	18.97	19.56	20.29
Nifty 50 PB (P/B)	2.84	2.8	2.97
Dividend Yield(%)	1.2	1.22	1.28
Yield Ratio (GSec/Earnings Yield)	1.37	1.39	1.39
Market Cap to GDP(%)	116.08%	119.29%	122.78%
RSI 65	41.2	44.81	47.82
FII Monthly Flow (cr)	-5,721	-66,913	-791
Nifty Close	22,421.95	23,140.50	23,767.45
13Day EMA	23,029.90	23,384.80	24,041.35
India VIX	14.44	12.18	14.03
Gold Price Per Gram	14,918	15,268	14,049
Nifty/ Gold Ratio	1.5	1.52	1.69

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

RVCC Parameters & Conclusions

Nifty 50 vs 13 EMA: Nifty (23,140.50) is ABOVE 13 Day EMA (23,029.90) by 110.60 points — a clear reclaim after last week's reversal back below it. Three straight weeks of flip-flopping around the EMA suggest the market still lacks clear direction; a confirmed signal needs a second consecutive week to hold.

India VIX: 14.44 — jumped sharply from last week's 12.18, the highest reading since early September. Elevated caution warranted.

RSI 65: 41.20 — declined further from last week's 44.81, the lowest reading in this entire data series.

FII Monthly Flow (October MTD): −₹5,721 cr — a modest start to the month following September's record full-month outflow of −₹66,913 cr, which surpassed June's prior record of −₹54,267 cr.

Market Cap to GDP: 116.08% (source: MacroMicro) — Modestly Overvalued zone (115–136%), the lowest reading in this entire data series, nearing Fair Value. Down 3.21 percentage points from last week. Down 8.64 percentage points from August.

Nifty P/E: 19.19 — new low in this data series, down from last week's 19.56. Dividend Yield at 1.23% — highest reading in this data series.

10 Year GSec Yield: 7.21% — up 10 bps from last week's 7.11%. Fresh high in this entire data series.

Nifty / Gold Ratio: 1.50 — eased marginally from 1.52 last week, in line with the August level of 1.50, as Gold fell while Nifty held flat.

Nifty SmallCap 100 vs 13 EMA: 9,876.15 is marginally BELOW its 13 Day EMA (9,903.27) by 27.12 points — essentially flat, carried forward from last week's verified reading (26 September via investing.com). Not independently re-verified this week.

Nifty MidCap 150 vs 13 EMA: 22,431.45 is BELOW its 13 Day EMA (22,757.73) by 326.28 points — confirms broader mid-cap weakness, carried forward from last week's verified reading (26 September via investing.com). Not independently re-verified this week.

US Market Valuation (Buffett Indicator)

India Market Cap/GDP: 116.08% — Modestly Overvalued (115–136% range), nearing Fair Value. Source: MacroMicro.

US Market Cap/GDP: ~210% — Significantly Overvalued (>165% range)

India Predicted Return: ~6.5% per year (GDP growth 6.80% + Div yield 1.23% − mean reversion ≈1.53%, estimated)

Sentiments: Mixed — Nifty reclaims the 13 EMA, but RSI has fallen to a series low, VIX has spiked, and September FII outflows hit a record. The EMA reclaim needs confirmation; caution still warranted despite the improving valuation picture.

Current Focus: Multi Asset Funds and Asset Allocator Funds

Current Sector Focus: BFSI, Metals, Defence

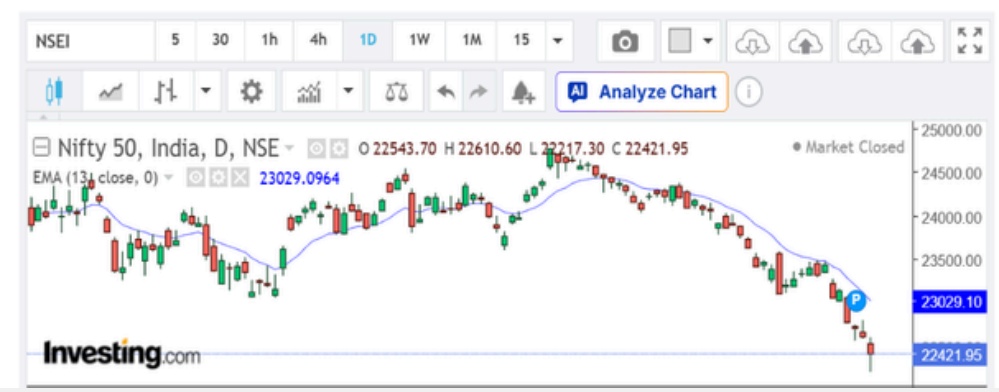
RVCC

(REBALANCE VOLATILITY CERTIFICATION COURSE)

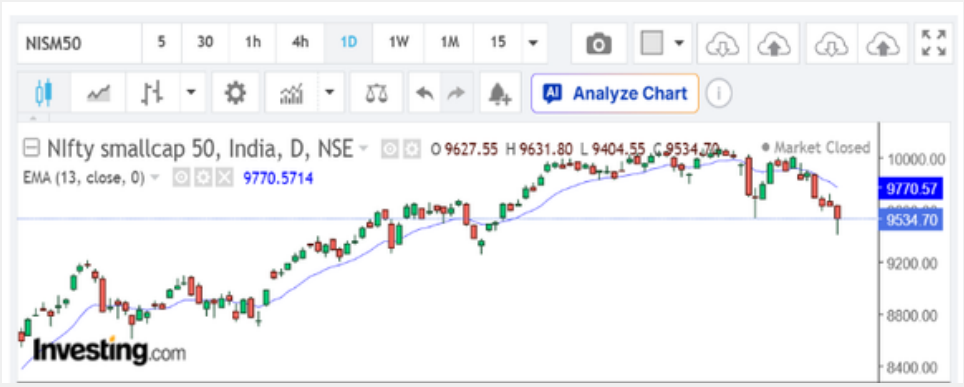
PARAMETERS

& CONCLUTIONS IN LAST FEW YEARS

FINANCIAL
FREEDOM
FRATERNITY
PROFESSIONAL



- Nifty Small Cap 100 remains positive



- Nifty MidCap 150 also remains positive



SECTORIAL INDEX

04 OCTOBER 2026

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

Index Name	Last	change	%change	P/E	P/B	Div yield
NIFTY 100	23,516.50	-218.2	-0.92	18.97	2.84	1.2
NIFTY 200	13,046.45	-123.5	-0.94	20.25	2.99	1.09
NIFTY 500	21,857.75	-214.35	-0.97	21.56	3.06	1.03
NIFTY MIDCAP 50	16,840.35	-188.35	-1.11	29.8	3.65	0.68
NIFTY MIDCAP 100	58,732.00	-600.05	-1.01	27.7	3.73	0.65
NIFTY SMALLCAP 100	19,058.65	-187.05	-0.97	37.37	3.69	0.55
INDIA VIX	14.44	0.95	7.04	-	-	-
NIFTY MIDCAP 150	21,643.85	-223.65	-1.02	28.1	3.79	0.72
NIFTY SMALLCAP 50	9,534.70	-98.25	-1.02	34.73	3.79	0.6
NIFTY SMALLCAP 250	17,589.05	-209.75	-1.18	34.05	3.38	0.62
NIFTY MIDSMALLCAP 400	20,194.95	-220.05	-1.08	29.96	3.64	0.69
NIFTY500 MULTICAP 50:25:25	15,591.40	-159.1	-1.01	23.48	3.17	0.94
NIFTY LARGEMIDCAP 250	15,604.70	-153	-0.97	22.64	3.25	0.96
NIFTY TOTAL MARKET	12,382.30	-123.25	-0.99	21.75	3.07	1.01
NIFTY MICROCAP 250	25,911.80	-338.3	-1.29	26.93	3.13	0.46
NIFTY500 LARGEMIDSMALL EQUAL-CAP WEIGHTED	17,505.10	-184.1	-1.04	25.5	3.29	0.85
NIFTY SMALLCAP 500	20,240.30	-251.45	-1.23	31.78	3.34	0.61
NIFTY MIDSMALLCAP400 50:50	19,799.60	-220.4	-1.1	30.81	3.57	0.67
NIFTY INDIA FPI 150	1,456.00	-13.8	-0.94	21.02	3.12	1.13

Disclaimer

MF investments are subjected to market risk. Please read the offer documents before investing.

www.volatilitygame.com

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

Follow Us Now

ENGAGEMENT FOR BETTER FUTURE

AT THE FFFP CONFERENCE, IDEAS MEET IMPACT.

CELEBRITY SPEAKERS AT FFFP CONFERENCE



VOICES THAT INSPIRE.

Change that lasts.

FINANCIAL
FREEDOM
FRATERNITY
PROFESSIONAL

7TH CONFERENCE 2026

Media Partner

mint

THEME **RENEW**

25th – 27th SEPTEMBER, 2026

JW Marriott Sahar, Mumbai



FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

presents

TAAT

TACTICAL ASSET ALLOCATION AND TRANSACTION

A CERTIFICATION PROGRAMME IN ASSOCIATION WITH

NiSM — National Institute of Securities Markets
A Capacity Building Initiative of SEBI



- THREE-DAY RESIDENTIAL PROGRAMME
- NISM CAMPUS
- CERTIFICATE OF PARTICIPATION FROM NISM
- NETWORKING WITH MFDs & INDUSTRY EXPERTS

REGISTRATION WILL OPEN FOR KARNATAKA MFDs ONLY.

1st & 2nd OCT 2026

(FOR TWO DAYS)

RESIDENTIAL PROGRAM DATE

8-9-10 DEC 2026

(TUESDAY, WEDNESDAY & THURSDAY)

(LANGUAGE: KANNADA + ENGLISH)

PROGRAMME OVERVIEW

TAAT is a certification programme by Financial Freedom Fraternity Professional (FFFP). Delivered over **three days** at the **NISM campus**, the programme combines **expert-led** sessions with **gamified, experiential learning** – in-hall and outdoor – to equip investors and Mutual Fund Distributors (MFDs) with **practical frameworks** for equity, debt, and gold markets.

1 THE VOLATILITY GAME

Use PE, PB and Market Cap-to-GDP to judge market valuation and identify the right time to be in or out of equity.

2 ASSET ALLOCATION GAME I

Allocate across equity, debt, international equity and gold with a rules-based approach for consistency and peace of mind.

3 ASSET ALLOCATION GAME II

Use the Nifty-Gold ratio to decide when to tilt your portfolio towards equity or towards gold.

4 ASSET ALLOCATION GAME III

Understand when to favour Indian markets vs. U.S. markets and build global diversification as a risk-management tool.

5 THE VOLATILITY GAME 2.0

Leverage the Yield Ratio to compare debt vs. equity and choose the better opportunity at the right time.

6 THE VOLATILITY GAME 3.0

Discover the power of SIF, hedging and shorting to generate returns even in adverse or falling markets.

7 THE VISION GAME

Align individual goals and values with the organisation's vision through engaging team-building exercises.

8 PERSONAL FINANCE STORY GAME

Learn to tell simple, relatable stories that make complex personal finance concepts easy to understand and remember.

9 MUTUAL FUND RATIO ANALYSIS

Compare mutual funds on a risk-adjusted, return-wise basis and identify the truly better choice.

10 FUNDAMENTAL ANALYSIS

Filter thousands of stocks using company fundamentals to build a shortlist of quality businesses.

11 TECHNICAL ANALYSIS

Time entries and exits using EMA and RSI, combined with valuation and fundamentals for better decisions.

12 AI FOR MFDs

Use AI and AI-powered apps to grow your business, build a sales funnel and understand products better.

INVEST IN KNOWLEDGE. MULTIPLY IMPACT.

SCAN TO REGISTER NOW!

www.volatilitygame.com
help@sslacademy.org
+91 9903456354

LEARN • APPLY • GROW • LEAD

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

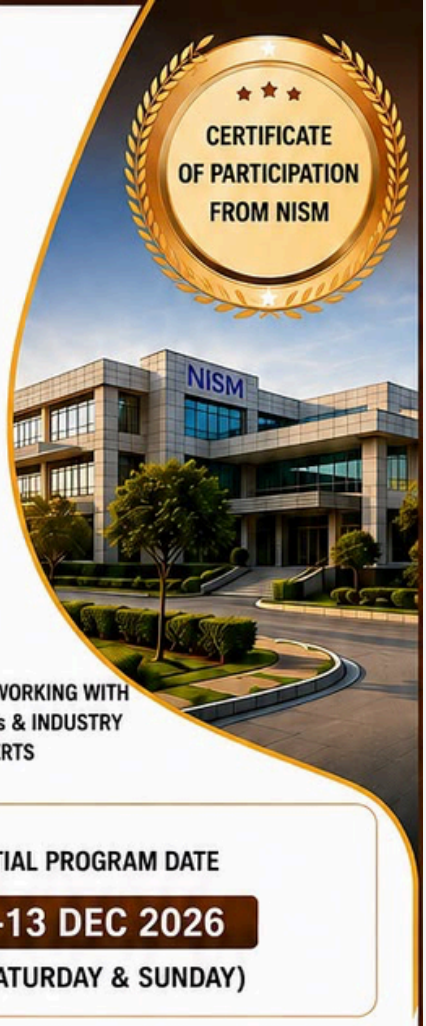
presents

TAAT

TACTICAL ASSET ALLOCATION AND TRANSACTION

A CERTIFICATION PROGRAMME IN ASSOCIATION WITH

NiSM — National Institute of Securities Markets
A Capacity Building Initiative of SEBI



- THREE-DAY RESIDENTIAL PROGRAMME
- NISM CAMPUS
- CERTIFICATE OF PARTICIPATION FROM NISM
- NETWORKING WITH MFDs & INDUSTRY EXPERTS

REGISTRATION WILL BE OPEN FOR TAMIL NADU MFDs ONLY

1st & 2nd OCT 2026

(FOR TWO DAYS)

RESIDENTIAL PROGRAM DATE

11-12-13 DEC 2026

(FRIDAY, SATURDAY & SUNDAY)

PROGRAMME OVERVIEW

TAAT is a certification programme by Financial Freedom Fraternity Professional (FFFP). Delivered over **three days** at the **NISM campus**, the programme combines **expert-led** sessions with **gamified, experiential learning** – in-hall and outdoor – to equip investors and Mutual Fund Distributors (MFDs) with **practical frameworks** for equity, debt, and gold markets.

12 POWER-PACKED MODULES

1. **THE VOLATILITY GAME**
   Use PE, PB and Market Cap-to-GDP to judge market valuation and identify the right time to be in or out of equity.
2. **ASSET ALLOCATION GAME I**
   Allocate across equity, debt, international equity and gold with a rules-based approach for consistency and peace of mind.
3. **ASSET ALLOCATION GAME II**
   Use the Nifty-Gold ratio to decide when to tilt your portfolio towards equity or towards gold.
4. **ASSET ALLOCATION GAME III**
   Understand when to favour Indian markets vs. U.S. markets and build global diversification as a risk-management tool.
5. **THE VOLATILITY GAME 2.0**
   Leverage the Yield Ratio to compare debt vs. equity and choose the better opportunity at the right time.
6. **THE VOLATILITY GAME 3.0**
   Discover the power of SIF, hedging and shorting to generate returns even in adverse or falling markets.
7. **THE VISION GAME**
   Align individual goals and values with the organisation's vision through engaging team-building exercises.
8. **PERSONAL FINANCE STORY GAME**
   Learn to tell simple, relatable stories that make complex personal finance concepts easy to understand and remember.
9. **MUTUAL FUND RATIO ANALYSIS**
   Compare mutual funds on a risk-adjusted, return-wise basis and identify the truly better choice.
10. **FUNDAMENTAL ANALYSIS**
    Filter thousands of stocks using company fundamentals to build a shortlist of quality businesses.
11. **TECHNICAL ANALYSIS**
    Time entries and exits using EMA and RSI, combined with valuation and fundamentals for better decisions.
12. **AI FOR MFDs**
    Use AI and AI-powered apps to grow your business, build a sales funnel and understand products better.

INVEST IN KNOWLEDGE. MULTIPLY IMPACT.

SCAN TO REGISTER NOW!

www.volatilitygame.com
help@sslacademy.org
+91 9903456354

LEARN • APPLY • GROW • LEAD