WEEKLY NEWSLETTER

18.10.2026

FINANCIAL FREEDOM FRATERNITY PROFESSIONAL

Indicator	18.10.26	11.10.26	Sep 2026
Nifty 50 PE (P/E)	19.77	19.27	19.56
Nifty 50 PB (P/B)	2.84	2.77	2.8
Dividend Yield(%)	1.49	1.52	1.22
Yield Ratio (GSec/Earnings Yield)	1.46	1.39	1.39
Market Cap to GDP(%)	120.63%	116.99%	119.29%
RSI 65	46.51	42.64	44.81
FII Monthly Flow (cr)	22,106	5,909	-66,913
Nifty Close	23,146.15	22,520.45	23,140.50
13Day EMA	22,793.41	22,754.83	23,384,80
India VIX	14.08	14.36	12.18
Gold Price Per Gram	14,766	15,142	15,268
Nifty/ Gold Ratio	1.57	1.49	1.52

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RVCC Parameters & Conclusions

Nifty 50 vs 13 EMA: Nifty (23,146.15) is ABOVE 13 Day EMA (22,793.41) by 352.74 points — the first week above the EMA after three consecutive weeks below. Per RVCC, a second consecutive week above would be needed to confirm a reversal to the uptrend.

India VIX: 14.08 — eased marginally from last week's 14.36, though still above the end-September level of 12.18.

RSI 65: 46.51 — climbed further from last week's 42.64, nearing the 50 neutral mark.

FII Monthly Flow (October MTD): +₹22,106 cr — extending the positive run from last week's +₹5,909 cr, a third straight week of net inflows; a sharp turnaround from September's record outflow of −₹66,913 cr.

Market Cap to GDP: 120.63% (source: MacroMicro) — Modestly Overvalued zone (115–136%), up 3.64 percentage points from last week, now above the end-September level of 119.29%.

Nifty P/E: 19.77 — up from last week's 19.27, now above the end-September level of 19.56. Dividend Yield at 1.49%, easing slightly from last week's 1.52%.

10 Year GSec Yield: 7.36% — fresh high in this data series, up from last week's 7.20%.

Nifty / Gold Ratio: 1.57 — up from 1.49 last week and 1.52 at end-September, as Nifty gained while Gold declined.

Nifty SmallCap 100 vs 13 EMA: 9,876.15 is marginally BELOW its 13 Day EMA (9,903.27) by 27.12 points — essentially flat, carried forward from the verified reading of 26 September (via investing.com). Not independently re-verified this week.

Nifty MidCap 150 vs 13 EMA: 22,431.45 is BELOW its 13 Day EMA (22,757.73) by 326.28 points — confirms broader mid-cap weakness, carried forward from the verified reading of 26 September (via investing.com). Not independently re-verified this week.

US Market Valuation (Buffett Indicator)

India Market Cap/GDP: 120.63% — Modestly Overvalued (115–136% range). Source: MacroMicro.

US Market Cap/GDP: ~210% — Significantly Overvalued (>165% range)

India Predicted Return: ~6.5% per year (GDP growth 6.80% + Div yield 1.49% − mean reversion ≈1.79%, estimated)

Sentiments: Cautiously Positive — Nifty rallies back above the 13 EMA by 352.74 points after three weeks below, and reclaims the March end closing level. FII flows have now turned net positive for a third straight week (+₹22,106 cr MTD), and RSI continues to climb (46.51). Per RVCC, a second consecutive week above the EMA would be needed to confirm the trend reversal.

Current Focus: Multi Asset Funds and Asset Allocator Funds

Current Sector Focus: BFSI, Metals, Defence

RVCC

(REBALANCE VOLATILITY CERTIFICATION COURSE)

PARAMETERS

& CONCLUTIONS IN LAST FEW YEARS

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- Nifty Small Cap 100 remains positive



- Nifty MidCap 150 also remains positive



SECTORIAL INDEX

18 OCTOBER 2026

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INDEX NAME	LAST	CHNG	%CHNG	P/E	P/B	DIV YIELD
NIFTY 100	24,133.10	147	0.61	19.42	2.92	1.49
NIFTY 200	13,337.40	62.1	0.47	20.66	3.06	1.38
NIFTY 500	22,270.05	89.25	0.4	21.89	3.12	1.3
NIFTY MIDCAP 50	16,946.30	-10	-0.06	29.92	3.67	0.9
NIFTY MIDCAP 100	59,129.75	-67.5	-0.11	27.77	3.76	0.93
NIFTY SMALLCAP 100	19,129.80	-1.9	-0.01	36.49	3.71	0.65
INDIA VIX	14.08	0.05	0.35	-	-	-
NIFTY MIDCAP 150	21,736.75	-19.6	-0.09	28.12	3.81	0.97
NIFTY SMALLCAP 50	9,583.25	11.5	0.12	33.85	3.81	0.65
NIFTY SMALLCAP 250	17,637.65	10.6	0.06	33.68	3.39	0.76
NIFTY MIDSMALLCAP 400	20,270.65	-7.5	-0.04	29.87	3.65	0.9
NIFTY500 MULTICAP 50:25:25	15,823.20	47.55	0.3	23.72	3.22	1.18
NIFTY LARGEMIDCAP 250	15,843.15	41.8	0.26	22.92	3.3	1.23
NIFTY TOTAL MARKET	12,601.80	52.15	0.42	22.06	3.12	1.27
NIFTY MICROCAP 250	25,735.85	181.1	0.71	26.47	3.09	0.64
NIFTY500 LARGEMIDSMALL EQUAL-CAP WEIGHTED	17,699.20	34.75	0.2	25.64	3.33	1.08
NIFTY SMALLCAP 500	20,248.10	49.75	0.25	31.44	3.33	0.75
NIFTY MIDSMALLCAP400 50:50	19,869.35	-2.95	-0.01	30.66	3.59	0.86
NIFTY INDIA FPI 150	1,490.60	8.9	0.6	21.47	3.2	1.39

Disclaimer

MF investments are subjected to market risk. Please read the offer documents before investing.

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TAAT

TACTICAL ASSET ALLOCATION AND TRANSACTION

A CERTIFICATION PROGRAMME IN ASSOCIATION WITH

NiSM — National Institute of Securities Markets
A Capacity Building Initiative of SEBI



- THREE-DAY RESIDENTIAL PROGRAMME
- NISM CAMPUS
- CERTIFICATE OF PARTICIPATION FROM NISM
- NETWORKING WITH MFDs & INDUSTRY EXPERTS

REGISTRATION WILL OPEN FOR KARNATAKA MFDs ONLY.

1st & 2nd OCT 2026

(FOR TWO DAYS)

RESIDENTIAL PROGRAM DATE

8-9-10 DEC 2026

(TUESDAY, WEDNESDAY & THURSDAY)

(LANGUAGE: KANNADA + ENGLISH)

PROGRAMME OVERVIEW

TAAT is a certification programme by Financial Freedom Fraternity Professional (FFFP). Delivered over **three days** at the **NISM campus**, the programme combines **expert-led** sessions with **gamified, experiential learning** – in-hall and outdoor – to equip investors and Mutual Fund Distributors (MFDs) with **practical frameworks** for equity, debt, and gold markets.

1 THE VOLATILITY GAME

Use PE, PB and Market Cap-to-GDP to judge market valuation and identify the right time to be in or out of equity.

2 ASSET ALLOCATION GAME I

Allocate across equity, debt, international equity and gold with a rules-based approach for consistency and peace of mind.

3 ASSET ALLOCATION GAME II

Use the Nifty-Gold ratio to decide when to tilt your portfolio towards equity or towards gold.

4 ASSET ALLOCATION GAME III

Understand when to favour Indian markets vs. U.S. markets and build global diversification as a risk-management tool.

5 THE VOLATILITY GAME 2.0

Leverage the Yield Ratio to compare debt vs. equity and choose the better opportunity at the right time.

6 THE VOLATILITY GAME 3.0

Discover the power of SIF, hedging and shorting to generate returns even in adverse or falling markets.

7 THE VISION GAME

Align individual goals and values with the organisation's vision through engaging team-building exercises.

8 PERSONAL FINANCE STORY GAME

Learn to tell simple, relatable stories that make complex personal finance concepts easy to understand and remember.

9 MUTUAL FUND RATIO ANALYSIS

Compare mutual funds on a risk-adjusted, return-wise basis and identify the truly better choice.

10 FUNDAMENTAL ANALYSIS

Filter thousands of stocks using company fundamentals to build a shortlist of quality businesses.

11 TECHNICAL ANALYSIS

Time entries and exits using EMA and RSI, combined with valuation and fundamentals for better decisions.

12 AI FOR MFDs

Use AI and AI-powered apps to grow your business, build a sales funnel and understand products better.

INVEST IN KNOWLEDGE. MULTIPLY IMPACT.

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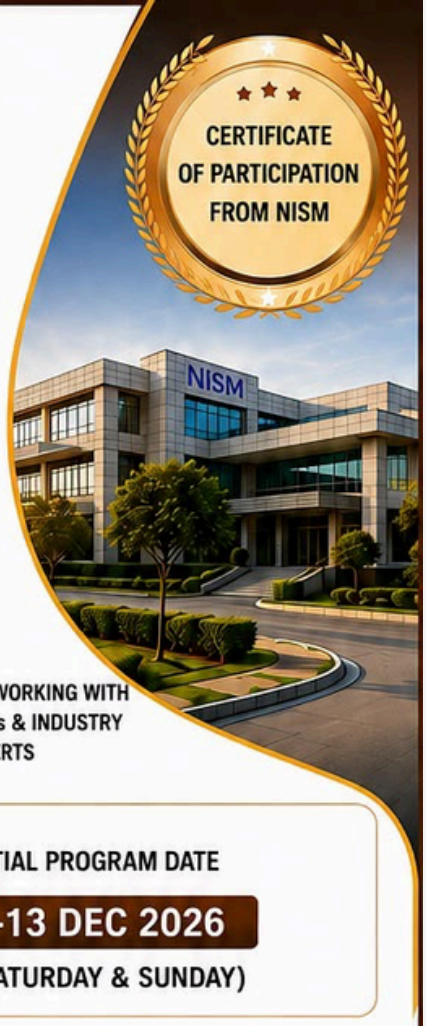
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11-12-13 DEC 2026

(FRIDAY, SATURDAY & SUNDAY)

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12 POWER-PACKED MODULES

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