WEEKLY NEWSLETTER

20.09.2026

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Indicator	20.09.26	13.09.26	Aug 2026
Nifty 50 PE (P/E)	19.74	19.64	20.29
Nifty 50 PB (P/B)	2.82	2.89	2.97
Dividend Yield(%)	1.17	1.17	1.28
Yield Ratio (GSec/Earnings Yield)	1.39	1.37	1.39
Market Cap to GDP(%)	119.93%	120.72%	122.78%
RSI 65	49.80	45.35	47.82
FII Monthly Flow (cr)	-52,720	-51,766	-791
Nifty Close	23,346	23,398.10	23,767.45
13Day EMA	23,340.99	23,780.17	24,041.35
India VIX	11.39	12.27	14.03
Gold Price Per Gram	15,584	15,458	14,049
Nifty/ Gold Ratio	1.57	1.51	1.69

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RVCC Parameters & Conclusions

Nifty 50 vs 13 EMA: Nifty (24,498.75) is ABOVE 13 Day EMA (23,340.99) by 1,157.76 points — by far the widest gap in this entire data series, reversing four consecutive weeks below the EMA. Given the unusual magnitude, please verify the underlying Close and EMA figures before publishing.

India VIX: 11.39 — eased back from last week's 12.27, consistent with this week's sharp market rally.

RSI 65: 49.80 — rebounded sharply by 4.45 points from last week's 45.35, nearly back to the August level.

FII Monthly Flow (September MTD): −₹52,720 cr — only marginally worse than last week's −₹51,766 cr, a clear slowdown in the outflow pace. Remains just below June's record −₹54,267 cr.

Market Cap to GDP: 119.93% (source: MacroMicro) — Modestly Overvalued zone (115–136%), one of the lowest readings in this data series. Down 0.79 percentage points from last week. Down 4.79 percentage points from August.

Nifty P/E: 19.74 — marginally higher than last week's 19.64 despite the sharp price gain. Dividend Yield at 1.17%, in line with August's 1.16%.

10 Year GSec Yield: 7.05% — up 7 bps from last week's 6.98%. Crosses above 7% for the first time in this entire data series.

Nifty / Gold Ratio: 1.57 — up from 1.51 last week, as Nifty's sharp rally outpaced Gold's smaller gain this week.

Nifty SmallCap 100 vs 13 EMA: Not independently re-verified this week — confirm via investing.com. Last confirmed positive as of 26 July.

Nifty MidCap 150 vs 13 EMA: Not independently re-verified this week — confirm via investing.com. Last confirmed positive as of 26 July.

US Market Valuation (Buffett Indicator)

India Market Cap/GDP: 119.93% — Modestly Overvalued (115–136% range). Source: MacroMicro.

US Market Cap/GDP: ~210% — Significantly Overvalued (>165% range)

India Predicted Return: ~6.1% per year (GDP growth 6.80% + Div yield 1.17% − mean reversion ≈1.84%, estimated)

Sentiments: Positive — Nifty stages a sharp rally back above the 13 EMA; RSI rebounding and VIX easing. However, the magnitude of this week's move is unusual — verify data before publishing.

Current Focus: Multi Asset Funds and Asset Allocator Funds

Current Sector Focus: BFSI, Metals, Defence

RVCC

(REBALANCE VOLATILITY CERTIFICATION COURSE)

PARAMETERS

& CONCLUTIONS IN LAST FEW YEARS

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- Nifty Small Cap 100 remains positive



- Nifty MidCap 150 also remains positive



SECTORIAL INDEX

20 SEPTEMBER 2026

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INDEX NAME	LAST	CHNG	%CHNG	P/E	P/B	DIV YIELD
NIFTY 100	24,498.75	121	0.5	19.6	2.89	1.17
NIFTY 200	13,636.50	87.6	0.65	21.09	3.09	1.05
NIFTY 500	22,840.55	185.9	0.82	22.13	3.17	0.98
NIFTY MIDCAP 50	17,882.90	154.15	0.87	35.17	4.28	0.53
NIFTY MIDCAP 100	62,191.25	759.15	1.24	29.97	4.26	0.55
NIFTY SMALLCAP 100	19,875.70	340	1.74	31.48	3.45	0.55
INDIA VIX	11.39	-0.9	-7.36	-	-	-
NIFTY MIDCAP 150	22,901.85	333	1.48	28.64	4.29	0.59
NIFTY SMALLCAP 50	9,956.65	168.9	1.73	31.87	3.38	0.57
NIFTY SMALLCAP 250	18,287.40	278.15	1.54	33.74	3.46	0.55
NIFTY MIDSMALLCAP 400	21,238.65	313.75	1.5	30.22	3.96	0.57
NIFTY500 MULTICAP 50:25:25	16,298.25	163.1	1.01	24.13	3.3	0.87
NIFTY LARGEMIDCAP 250	16,385.60	161	0.99	23.35	3.46	0.88
NIFTY TOTAL MARKET	12,923.05	109.85	0.86	22.36	3.18	0.95
NIFTY MICROCAP 250	26,380.70	418.55	1.61	28.35	3.48	0.45
NIFTY500 LARGEMIDSMALL EQUAL-CAP WEIGHTED	18,318.95	213.45	1.18	26.08	3.46	0.77
NIFTY INDIA FPI 150	1,521.50	7.85	0.52	21.57	3.21	1.08
NIFTY SMALLCAP 500	20,913.40	316.45	1.54	31.78	3.48	0.53
NIFTY MIDSMALLCAP400 50:50	20,765.05	308.85	1.51	31	3.83	0.57

Disclaimer

MF investments are subjected to market risk. Please read the offer documents before investing.

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Speaker
Vineet Gautam
Founder & CEO, 91Brands | Former CEO, Bestseller India

Speaker
Dr. Prashant Sahatiya
AI Educator, Parul University Vadodara

Speaker
Akshat Gupta
Author, Poet, Screenwriter, Lyricist, and Motivational Speaker

Speaker
Rashmi Bansal
Indian non-fiction writer and entrepreneur

Speaker
Ankit Ravindra Jain
Sales Trainer for SMEs & Corporates Director @UGS Training Co. | TEDx & JoshTalk Speaker

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JOURNEY OF EXTRAODINARY GROWTH & RENEWED STRATEGIES



Speaker
Nirmal Jain
Founder & Chairman IIFL Group

Speaker
Utpal Sheth
Founder & Mentor TRUST Gr,
Former Senior Partner & CEO RARE Enterprises

Speaker
Sanjay Dangi
Promoter Authum Investment &
Infrastructure Ltd

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Aashish P Somaiyaa
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THEN AND NOW IN MFD BUSINESS



Speaker	Speaker	Speaker	Speaker	Moderator
Nikhil Naik	**Janak shah**	**Gajendra Kothari**	**Anup Bhaiya**	**Vandana Trivedi**
AD Naik Wealth, Mumbai	Director - Equirus Sapient Finserv Pvt. Ltd	Etica Wealth, Mumbai	MoneyHoney Financial Services Pvt Ltd Mumbai	CBO Axis AMC

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RENEWING THE NEW ERA OF MUTUAL FUND DISTRIBUTION & WEALTH GROWTH



Speaker
B Gopkumar
MD & CEO Axis AMC

Speaker
Navneet Munot
MD & CEO- HDFC AMC

Speaker
Kailash Kulkarni
CEO HSBC AMC

Moderator
Shivani Vahalia Pareek
Senior Editor HT Media Gr

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MFD BUSINESS GROWTH RENEWED STRATEGIES



Speaker	Speaker	Speaker	Speaker	Speaker	Moderator
Ashish Goel	**Ashish Modani**	**Gurmeet Chadha**	**Shyam Sunder**	**Ajay Laddha**	**Prem Khatri**
Vista Wealth Delhi	SLA Finserve Jaipur	Complete Circle, Delhi	Peakalpha Bangalore	Autus Wealth Pvt Limited, Pune	Founder Cafemutual

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RENEW SALES & MARKETING GROWTH STRATEGIES



Speaker
Akhil Chaturvedi
ED & CBO Motilal Oswal AMC, Emerging CXO

Speaker
Hemant Kumar
CBO Tata AMC

Speaker
Vaibhav Deshpande
Co Head Distribution Channel - Lenden club

Moderator
Ramesh Bhat
Volatility Coach, Chennai

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RENEWING- WEALTH CREATION STRATEGIES FOR EXPONENTIAL GROWTH



Speaker
Madhu Lunawat
Founder The Wealth Company AMC

Speaker
Aashish P Somaiyaa
CEO White Oak Capital Management

Speaker
Mohit Bhatia
CEO Bank Of India AMC

Moderator
Shivani Vahalia Pareek
Senior Editor HT Media Gr

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PANEL DISCUSSION ON ADDITIONAL OPPORTUNITY FOR MFDS



Speaker	Speaker	Speaker	Speaker	Speaker	Moderator
Sitesh Amitabh	**Mohit Rane**	**Amit Dalvi**	**Anirudh Mahanot**	**Limesh Parekh**	**N Krishna Anand**
Head Sales, Investwell	Founder Varicash LAS	President & Head Nuvama Wealth	Business Head Centricity	CEO, Enjay IT Solution Ltd	Volatility Coach, Cochin

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HOW MFS CAN HELP MFDS TO GROW WITH THIS NEWAGE TECHNOLOGY



Speaker	Speaker	Speaker	Speaker	Speaker	Moderator
Sandeep Bagla	**Manish Jain**	**Aniruddha Chaudhuri**	**Jay prakash Sinha**	**Ashish Sethiya**	**Dr Celso Fernandes**
CEO Trust AMC	Dy CEO Choice AMC	CBO Bajaj AMC	Co-founder & CEO Forward Finance (AI Native LAS NBFC)	Head of Business Development, Asset Plus	Volatility Coach, NaveMarg, Goa

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PANEL DISCUSSION ON ALTERNATIVES & ESTATE PLANNING



Speaker
Ashish Khandelia
Founder Certus Capital

Speaker
Sanjay Patni
Chief Business Officer - Onshore

Speaker
Karan Mehra
Co-Founder & CEO, Amplio Invest

Speaker
Chiranshu Arora
Founder CSA Investments Pvt Ltd

Speaker
Sanjay Sinha
Founder Citrus Advisors

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Vikas Agarwal
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MFDS GROWTH AGGREGATORS



Speaker	Speaker	Speaker	Speaker	Speaker	Moderator
Rinju Abraham Scrip Box	**Rahul Yadav** Head Of Sales, MIDASX	**Poojan Dabakra** Strategy and Program IFA Channel DSP Finance -Volat Money	**Abhishek Chandrakant Gidde** Chief Product & Technology Officer – Felix	**Faraz Mahmood** Business Head North East Centricity Wealth Tech	**Rahul Chandalia** Volatility Coach, Delhi

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